

Notice on investment in GENERAL INDUSTRIES DEUTSCHLAND GmbH

JSP Corporation (Head office: Chiyoda-ku, Tokyo, President: Tomohiko Okubo) hereby announces that JSP International GmbH & Co.KG (Germany), a consolidated subsidiary of JSP Corporation, made an investment in GENERAL INDUSTRIES DEUTSCHLAND GmbH (hereinafter referred to as GID) on 16 January, 2024, for the purpose of strengthening the supply of expanded polypropylene beads made with recycled content (ARPRO® RE). An overview is as follows.

1. Reason for the investment

The JSP Group has set "contribute to the recycling of plastic resources by promoting recycling activities" as one of our strategies on climate change. In the European market, we are currently offering ARPRO® RE, expanded polypropylene beads made with recycled content, and the sales volume is increasing year by year. Given the growing social awareness of plastic waste issues, etc., the collection business of polypropylene for the purpose of recycling and the market for polypropylene beads made with recycled content are expected to continue to expand.

GID has been engaged in plastics processing and recycling business in Europe for more than 25 years and has a collection network of polypropylene for recycling, which enables the stable procurement of recycled content. By combining GID's collection network of expanded polypropylene for recycling with the JSP Group's manufacturing technology and brands, we expect to further strengthen our competitiveness in the European market.

With this investment, the JSP Group has acquired 30% of the stock of GID.

2. Outline of GID

Company name	GENERAL INDUSTRIES DEUTSCHLAND GmbH
Location	Kassel, Germany
Established	1998
Employees	51
Net sales	Approx. 8.3 million euros per year over the last three years
URL	https://www.general-industries.de/

—Inquiries—

Public and Investor Relations Department

TEL: +81-3-6212-6306