

SUMMARY OF FINANCIAL STATEMENT

Full fiscal year results for the year ending March 31, 2008

April 28, 2008

Name of listed company: JSP CorporationStock Exchange Listed: Tokyo (1st section)(URL: <http://www.co-jsp.co.jp/>)Code Number: **7942**

Representative: Rokuro Inoue

Title: President, Representative Director

Contact person: Shiomi Kurihara

Title: General Manager, Accounting Department

Corporate Management Division

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1. Full fiscal year results (April 1, 2007 to March 31, 2008) for the fiscal year ending March 31, 2008

Note: Millions of yen, rounded down
(% indicates year-on-year change)

(1) Consolidated Business Performance

	Net sales		Operating income		Ordinary income		Net income	
	¥million	%	¥million	%	¥million	%	¥million	%
Fiscal year ended March 31, 2008	99,407	4.1	5,046	22.6	4,735	15.0	2,589	9.8
Fiscal year ended March 31, 2007	95,505	6.3	4,114	36.0	4,119	43.6	2,357	54.6

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary income-total assets ratio	Operating income sales ratio
	¥	¥	%	%	%
Fiscal year ended March 31, 2008	82.74	82.63	5.9	5.0	5.1
Fiscal year ended March 31, 2007	75.76	75.53	5.7	4.5	4.3

Reference: Profit and loss based on equity-method investment balance: △ ¥349 million for the fiscal year ended March 2008 and ¥ 72 million for the fiscal year ended March 2007

(2) Consolidated financial position

Note: Millions of yen, rounded down

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥million	¥million	%	¥
Fiscal year ended March 31, 2008	94,993	48,057	47.0	1,425.83
Fiscal year ended March 31, 2007	95,178	45,989	45.2	1,376.68

Reference: Shareholders equity: ¥ 44,645 million in the fiscal year ended March 2008

¥ 42,985 million in the fiscal year ended March 2007

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalents as of the end of term
	¥million	¥million	¥million	¥million
Fiscal year ended March 31, 2008	7,512	△ 7,877	854	5,400
Fiscal year ended March 31, 2007	5,441	△ 6,988	883	5,099

2. Dividends

(Record date)	Dividends per share			Total amount of dividends (annual) ¥million	Payout ratio (consolidated) %	Asset payout ratio (consolidated) %
	End of midterm	End of fiscal year	Annual			
Fiscal year ended March 31, 2007	6.00	6.00	12.00	374	15.8	0.9
Fiscal year ended March 31, 2008	6.00	8.00	14.00	438	16.9	1.0
Fiscal year ending March 31, 2009 (forecast)	7.00	7.00	14.00		15.6	

3. Forecast for Consolidated Business Performance in the Term Ending March 2009 (from April 1, 2008 to March 31, 2009)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥million	%	¥million	%	¥million	%	¥million	%	¥
Midterm	54,000	9.6	2,350	△16.8	2,250	△19.2	1,300	△22.1	41.54
Overall term	110,000	10.7	5,000	△0.9	4,800	1.4	2,800	8.1	89.47

Note: The indicated percentages show the rate of change compared to previous year's term.

4. Others

(1) Changes in principal subsidiaries during the term (Change in the scope of consolidation of specific subsidiaries): No

(2) Changes in according principles, processes, presentation methods, etc., related to the preparation of consolidated financial statements (significant changes pertaining to the preparation of consolidated financial statements)

1. Changes owing to revisions in accounting standards: Yes

2. Changes other than 1. above: No

(3) Number of shares outstanding (common stock)

1. Number of shares issued at the end of the period including treasury stock:

31,372,473 as of March 31, 2008; 31,282,473 as of March 31, 2007

2. Number of treasury stocks at the end of the period:

60,514 as of March 31, 2008; 58,520 as of March 31, 2007

Reference: Overview of non-consolidated operating performance

1. Full fiscal year results (April 1, 2007 to March 31, 2008) for the fiscal year ending March 31, 2008

(1) Non-consolidated business performance

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	¥million	%	¥million	%	¥million	%	¥million	%
Fiscal year ended March 31, 2008	55,924	6.1	323	-	1,214	98.8	786	247.2
Fiscal year ended March 31, 2007	52,707	6.9	△ 197	-	610	△44.1	226	37.5

	Net income per share	Fully diluted net income per share
Fiscal year ended March 31, 2008	¥ 25.15	¥ 25.11
Fiscal year ended March 31, 2007	7.28	7.26

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥million	¥million	%	¥
Fiscal year ended March 31, 2008	66,497	33,217	50.0	1,060.85
Fiscal year ended March 31, 2007	66,423	32,906	49.5	1,053.90

Reference: Shareholders equity: ¥ 33,217 million in the fiscal year ended March 2008

¥ 32,906 million in the fiscal year ended March 2007

2. Forecast for non-consolidated Business Performance in the term ending March 2009 (from April 1, 2008 to March 31, 2009)

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥million	%	¥million	%	¥million	%	¥million	%	¥
Interim term	31,500	14.7	210	363.1	270	136.2	160	139.1	5.11
Overall term	64,000	14.4	650	100.8	1,400	15.3	1,100	39.8	35.15

Note:

The operating results forecasts and certain other statements contained in this document are forward-looking statements, which are rationally determined based on information currently available to the company. For a variety of reasons, actual performance may differ substantially from these projections.