

**SUMMARY OF FINANCIAL STATEMENT (Consolidated)**

Midterm results for the year ending March 31, 2008

October 30, 2007

**Name of listed company: JSP Corporation**Stock Exchange Listed: Tokyo (1<sup>st</sup> section)(URL: <http://www.co-jsp.co.jp/>)Code Number: **7942**

Representative: Rokuro Inoue

Title: President, Representative Director

Contact person: Hitoshi Yamamoto

Title: Executive Officer, General Manager

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**1. Midterm results (April 1, 2007 to September 30, 2007) for the fiscal year ending March 31, 2008****(1) Consolidated Business Performance**

Note: Millions of yen, rounded down

	Net sales		Operating income		Ordinary income	
	¥million	%	¥million	%	¥million	%
Midterm ended September 30, 2007	49,248	3.0	2,823	48.3	2,783	37.0
Midterm ended September 30, 2006	47,806	7.9	1,904	10.0	2,031	21.0
(Reference) Term ended March 2007	95,505		4,114		4,119	

	Net income		Net income per share	Fully diluted net income per share
	¥million	%	¥	¥
Midterm ended September 30, 2007	1,668	20.3	53.35	53.23
Midterm ended September 30, 2006	1,387	67.1	44.64	44.48
(Reference) Term ended March 2007	2,357		75.76	75.53

Note:

- ① Investment profit according to the equity method: midterm ended September 2007 △¥122 Million; midterm ended September 2006 ¥132 Million; term ended March 2007 ¥72 Million.
- ② Average number of issued shares during the term: midterm ended September 2007 31,307,360 shares; midterm ended September 2006 30,071,193 shares; fiscal year ended March 2007 31,279,294 shares.
- ③ Modifications to the accounting method: none
- ④ The indicated percentages for net sales, operating income, ordinary income, and midterm (this term) net income show the rate of change compared to previous year's midterm.

**(2) Consolidated financial position**

Note: Millions of yen, rounded down

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	¥million	¥million	%	¥
Midterm ended September 30, 2007	97,595	48,692	46.3	1,442.86
Midterm ended September 30, 2006	96,447	44,285	42.8	1,325.97
(Reference) Term ended March 2007	95,178	45,989	45.2	1,376.68

Note:

Number of issued shares at the end of this term: midterm ended September 2007 31,143,842 shares; midterm ended September 2006 30,751,594 shares; fiscal year ended March 2007 30,905,434 shares.

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalents as of the end of term
	¥million	¥million	¥million	¥million
Midterm ended September 30, 2007	3,734	△3,368	△86	5,495
Midterm ended September 30, 2006	2,614	△2,916	1,106	6,449
(Reference) Term ended March 2007	5,441	△6,988	883	5,099

### (4) Matters regarding the extent of the consolidation and the applied equity methods

Consolidated subsidiaries: 29 companies; Equity method applied non-consolidated subsidiaries: 1 company; Equity method applied affiliate companies: 2 companies

### (5) Consolidation extent and changes in applying the equity method

New consolidated companies: 0

Eliminated consolidated companies: 0

New equity method applied companies: 0

Eliminated equity method applied companies: 0

## 2. Forecast for Consolidated Business Performance in the Term Ending March 2008 (from April 1, 2007 to March 31, 2008)

	Net sales	Ordinary income	Net income
	¥million	¥million	¥million
Full Fiscal Year, ending March 31, 2008	99,000	5,100	2,800

Reference: The current term's net income forecast per share (for the full fiscal year) is ¥ 89.44.

Note: The above forecast's value is based on the presently available information. The actual result may differ from the current forecast due to various factors.