

## Start of Injection Molding Business and Investment in GHEPI

JSP Corporation (Head office: Chiyoda-ku, Tokyo; Tomohiko Okubo, President) announced today that wholly owned subsidiary JSP International S.A.R.L., which is based in France, made an investment on January 20, 2022 in GHEPI S.r.l. for the purpose of starting a new business.

### 1. Reason for the investment

VISION2027, which is JSP's long-term vision, includes the goal of annual sales of 30 billion yen in new business sectors. JSP believes that mergers and acquisitions will be one of the essential strategies for accomplishing this goal by quickly adding necessary technologies and products along with new business networks and sales channels.

Designing foamed products requires the ability to streamline entire processes by combining previously separate parts and materials and integrating different functions. In addition, the overall quality of designs, including characteristics such as lighter weight and a more attractive appearance, are becoming increasingly important.

Injection molding is the largest category of the market for processed foamed products. Combining JSP's foaming technologies with new injection technologies is expected to generate more growth for the JSP Group backed by a technological edge that no competitor can match.

GHEPI manufactures and sells plastic and foamed products that replace metal parts and is active in market sectors where the JSP Group does not have a presence. The company has expertise and many years of accomplishments in the field of injection molding. Due to these strengths, JSP made the decision to undertake this investment, resulting in the ownership by JSP International of 35% of the stock of GHEPI.

### 2. Outline of GHEPI

Company name	GHEPI S.r.l.
Location	Reggio Emilia, Italy
Capital	100 thousand euros
Established	1972
Employees	50
Net sales	About 7.2 million euros (about 927 million yen) in 2021
URL	<a href="https://www.ghepi.it/">https://www.ghepi.it/</a>

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