



July 31, 2023

Company JSP Corporation  
Representative Tomohiko Okubo, President & Representative Director  
(Securities code: 7942 Prime Market, Tokyo Stock Exchange)  
Contact Kazuhiro Nakajima, Executive Officer and General Manager  
Corporate Planning Division  
(TEL: +81-3-6212-6306)

**Notice on Revision of the Consolidated Financial Forecasts for the Second Quarter and Full Year Ending March 31, 2024**

JSP Corporation hereby announces the following revisions to the consolidated financial forecasts for the year ending March 31, 2024, which were announced on April 28, 2023.

1. Revision of the consolidated financial forecasts for the year ending March 31, 2024

(1) Revision of the consolidated financial forecasts for the first half of the year (1 April 2023 - 30 September 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	Million yen 67,000	Million yen 2,400	Million yen 2,500	Million yen 1,750	Yen 58.71
Revised forecast (B)	67,000	3,000	3,200	2,400	80.51
Difference in amount (B - A)	0	600	700	650	
Rate of change (%)	0.0	25.0	28.0	37.1	
(Reference) Results for the same quarter of the previous year (Second quarter of the year ending March 31, 2023)	64,252	1,404	1,860	1,378	46.26

(2) Revision of the consolidated financial forecasts for the full year (1 April 2023 - 31 March 2024).

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	Million yen 135,000	Million yen 4,800	Million yen 5,000	Million yen 3,400	Yen 114.06
Revised forecast (B)	135,000	5,600	5,900	4,300	144.26
Difference in amount (B - A)	0	800	900	900	
Rate of change (%)	0.0	16.7	18.0	26.5	
(Reference) Results for the previous year (Fiscal year ending March 31, 2023)	131,714	2,956	3,363	2,531	84.91

(Assumptions)

	Previous forecast	Revised forecast
Dubai crude oil price (USD/bl)	85	80
Exchange rate	JPY/USD	130
	JPY/EUR	143
	JPY/CNY	19.0
	20.0	

2. Reason for the revision

The consolidated financial forecasts for the year ending March 31, 2024 have been revised for the following reasons.

Profits are expected to increase as a result of strong sales of ARPRO/P-BLOCK (expanded polypropylene) both in Europe and in North America, lower raw materials prices in North America due to lower demand for polypropylene, and the revision of foreign exchange rate assumptions.

(Note: The above financial forecasts are based on information available at the present time and actual results may differ due to a variety of factors that may arise in the future.)