NEWS RELEASE

July 7, 2025



Notice of Full Ownership Acquisition of GHEPI S.r.I. & HAPP GmbH by European Consolidated Subsidiary of JSP Corporation

JSP Corporation (Head Office: Chiyoda-ku, Tokyo, President: Tomohiko Okubo) hereby announces that a consolidated subsidiary JSP International S.A.R.L. (France) made an investment on July 1, 2025, to acquire the 65% of GHEPI S.r.l. (Italy). Additionally, a consolidated subsidiary JSP International GmbH & Co.KG (Germany) also made an investment to acquire 30% of HAPP GmbH (Germany) on July 3, 2025. As a result, we are pleased to announce that GHEPI S.r.l. and HAPP GmbH have become wholly owned subsidiaries.

1. Reasons and Background of Investment

The JSP Group has been expanding new business sectors as a key management theme in our long-term vision "VISION2027," and has been actively investing in the injection molding business as one of its strategic fields. The JSP Group acquired 35% of GHEPI S.r.l.'s shares in January 2022 and 70% of HAPP GmbH's shares in September 2023.

GHEPI S.r.l. has strength in producing parts designed for metal replacement and is expanding its business into markets where the JSP Group is not currently operating. HAPP GmbH, on the other hand, features a highly automated, manpower-saving production line, as well as in-house facilities for mold manufacturing. Following several years of collaboration since the initial investment, we believe that the synergy between injection molding technology and foamed products will further enhance the competitiveness of our products. With the acquisition of these companies, we aim to maximize the technological capabilities and sales networks of both companies to further enhance the corporate value of the JSP Group.

2. Outline of GHEPI S.r.l. and HAPP GmbH [GHEPI S.r.l.]

Company name	GHEPI S.r.l.	
Location	Reggio Emilia, Italy	
Capital	€100 thousand	

Established	1972
Employees	54
Net sales	Approx.€ 7.7 million in 2024
URL	https://www.ghepi.com/

[HAPP GmbH]

Company name	HAPP GmbH
Location	Ruppichterort, North Rhine-Westphalia, Germany
Capital	€153 thousand
Established	1964
Employees	48
Net sales	Approx.€ 7.7 million in 2024
URL	https://www.happ-gmbh.de

[Inquires]

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