August 7, 2026

Company name:	JSP Corporation
Name of representative:	Tomohiko Okubo, President & Representative Director (Securities code: 7942 Listing: Tokyo Stock Exchange)
Inquiries:	Shunsuke Goto, General Manager of Accounting Department of Finance & Accounting Division Group Manager of Consolidation Accounting Group (Telephone: +81-3-6212-6306)

Consolidated Financial Results
for the Three Months Ended June 30, 2026
(Under Japanese GAAP)
(Completion of Interim Review by an Independent Auditor)

JSP Corporation (the “Company”) hereby announces that the interim review of the Company’s quarterly consolidated financial statements, which the Company disclosed on July 31, 2026 in the Company’s “Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)”, has been completed by an independent auditor.

There are no changes to the quarterly consolidated financial statements announced on July 31, 2026.

Note that the English translation of the interim review report is not included in this document.

DISCLAIMER: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name:	JSP Corporation
Listing:	Tokyo Stock Exchange
Securities code:	7942
URL:	https://www.co-jsp.co.jp/english/
Representative:	Tomohiko Okubo, President & Representative Director
Inquiries:	Shunsuke Goto, General Manager of Accounting Department of Finance & Accounting Division Group Manager of Consolidation Accounting Group
Telephone:	+81-3-6212-6306

Scheduled date to commence dividend payments:	-
Preparation of supplementary material on financial results:	None
Holding of financial results briefing:	None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	40,952	19.1	3,541	182.5	3,575	179.4	2,793	116.0
June 30, 2025	34,392	(0.3)	1,253	(3.0)	1,279	(22.1)	1,293	3.4

Note: Comprehensive income For the three months ended June 30, 2026: ¥3,734 million [-%]
For the three months ended June 30, 2025: ¥(1,755) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	106.59	-
June 30, 2025	49.35	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	172,659	115,875	64.4	4,241.71
March 31, 2026	164,848	113,514	65.9	4,145.07

Reference: Equity
As of June 30, 2026: ¥111,162 million
As of March 31, 2026: ¥108,630 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	40.00	-	50.00	90.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		50.00		50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	86,000	22.3	7,000	127.5	7,100	119.1	5,500	92.3	209.87
Fiscal year ending March 31, 2027	168,000	15.5	10,000	28.8	10,200	26.0	7,500	13.6	286.18

Note: Revisions to the earnings forecasts most recently announced: Yes

For details, please refer to the "Notice Regarding Revisions to Consolidated Financial Forecasts for the Six Months Ending September 30, 2026 and the Fiscal Year Ending March 31, 2027" announced on July 31, 2026.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to "2. Quarterly consolidated financial statements and significant notes (4) Notes on quarterly consolidated financial statements (Notes on accounting treatment specific to the preparation of quarterly consolidated financial statements)" on page 10 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	26,207,073 shares
As of March 31, 2026	26,207,073 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	19 shares
As of March 31, 2026	19 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	26,207,054 shares
Three months ended June 30, 2025	26,207,278 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Overview of operating results and others (3) Explanation of consolidated earnings forecasts and other forward-looking information" on page 4 of the attached materials.

○Attached Materials

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1. Overview of operating results and others

(1) Overview of operating results for the period

The global economy during the three months ended June 30, 2026, remained uncertain due to geopolitical risks surrounding the situation in the Middle East, trade policy trends in North America, and fluctuations in the financial and capital markets. There was a modest upturn in the Japanese economy, with signs of a recovery in personal consumption supported by improvements in the employment and income environment, despite the need for caution regarding trends in exchange rates and interest rates among others amid ongoing price increases due to rising crude oil prices and other factors.

The domestic foamed plastic industry experienced temporary demand increases due to constraints in procurement and supply. However, ongoing uncertainty persisted due to rising raw material prices and declining demand trends in areas such as the food tray field.

Under these circumstances, the Group is working towards achieving the goals of the final year of the Medium-term Business Plan, “Change for Growth 2026,” and is further promoting the three basic concepts of “Make the entire JSP Group more profitable,” “Contribute to society by supplying foamed plastic products,” and “Strengthen the management base.” We are working to further enhance our corporate value by improving capital profitability, concentrating management resources in growth fields, and engaging in sustainability management with initiatives such as environmentally friendly products and plastic resource recycling.

In the Group’s operating results, net sales exceeded the same period of the previous fiscal year, mainly due to increased sales volume driven by temporary demand related to raw material supply trends and product price revisions in response to rising raw material prices. Operating profit increased compared to the same period of the previous fiscal year, mainly due to an increase in sales volume.

As a result of the above, net sales for the three months ended June 30, 2026 were ¥40,952 million (up 19.1% year on year). In terms of profits, operating profit was ¥3,541 million (up 182.5% year on year), ordinary profit was ¥3,575 million (up 179.4% year on year), and profit attributable to owners of parent was ¥2,793 million (up 116.0% year on year).

Operating results by segment are as follows.

(Extrusion Business)

Net sales of living material products, mainly STYRENPAPER, a foamed polystyrene sheet used in food containers, increased. This was mainly the result of product price revisions and an increase in sales volume for MIRABOARD, a material used for advertising displays, despite a decrease in sales volume for STYRENPAPER in the food tray field.

Net sales of industrial material products, mainly MIRAMAT, a foamed polyethylene sheet used for industrial packaging materials and flat panel displays, increased. This was due to increased sales volumes of general-purpose products and general packaging materials, despite decreased sales volume of value-added products.

Net sales of construction and civil engineering materials, mainly MIRAFOAM, an extruded board made of foamed polystyrene, increased due to higher sales volumes in both the building construction and housing fields as well as civil engineering field.

Net sales for the Extrusion Business overall increased due to increased sales volume in the building construction and housing fields driven by temporary demand related to raw material supply trends, despite a decrease in sales volume of living material products. Profit increased due to an increase in sales volume.

As a result of the above, net sales for the Extrusion Business were ¥14,082 million (up 14.3% year on year) and operating profit was ¥1,310 million (up 210.1% year on year).

(Bead Business)

Net sales of advanced material products, which are centered on expanded polypropylene ARPRO, manufactured and sold all over the world, increased, due to increased sales volumes in both the automotive field and the non-automotive field.

Looking at sales volume by region, in Japan, sales volume in the automotive field increased, while sales volume in the non-automotive field decreased. In North America, sales volumes in both the automotive and non-automotive fields increased. In South America, sales volume in the automotive field increased. In Europe, sales volume for HVAC gradually recovered, while sales volume in the automotive field was solid. In China, sales volume in the battery-related packaging materials field was solid. In Taiwan, sales volume in the AI server-related packaging materials field increased. In Southeast Asia, sales volume in the automotive field increased.

Sales volume of the expandable bead products, which are centered on expandable polystyrene STYRODIA, increased in fields such as agriculture and civil engineering, resulting in a rise in net sales.

Overall sales volume for the Bead Business increased, mainly in Europe and China, due to temporary demand before product price revisions, resulting in an increase in net sales. Profit increased due to an increase in sales volume.

As a result of the above, net sales for the Bead Business were ¥26,869 million (up 21.8% year on year) and operating profit was ¥2,483 million (up 133.9% year on year).

(2) Overview of financial position for the period

Total assets as of June 30, 2026 increased ¥7,810 million from the end of the previous fiscal year to ¥172,659 million. Current assets increased ¥7,057 million to ¥88,996 million. The main factors for the increase were increases of ¥4,598 million in Notes and accounts receivable - trade, ¥1,067 million in Electronically recorded monetary claims - operating, and ¥1,138 million in Merchandise and finished goods. Non-current assets increased ¥752 million to ¥83,662 million. The main factor for the increase was an increase of ¥969 million in Other, net under Property, plant and equipment mainly due to an increase in Construction in progress.

Total liabilities as of June 30, 2026 increased ¥5,449 million from the end of the previous fiscal year to ¥56,783 million. Current liabilities increased ¥6,385 million to ¥43,287 million. The main factors for the increase were increases of ¥2,185 million in Notes and accounts payable - trade and ¥5,007 million in Short-term borrowings. Non-current liabilities decreased ¥935 million to ¥13,496 million. The main factor for the decrease was a decrease of ¥914 million in Long-term borrowings.

As a result of the above, Total net assets as of June 30, 2026 were ¥115,875 million and Equity-to-asset ratio stood at 64.4%, down 1.5 percentage points from the end of the previous fiscal year.

A summary of cash flows and their factors are as follows.

Net cash used in operating activities was ¥357 million (¥1,288 million was provided in the same period of the previous fiscal year), reflecting factors increasing cash including Profit before income taxes of ¥3,603 million, Depreciation of ¥2,198 million, and an Increase in trade payables of ¥2,085 million, and factors decreasing cash including an Increase in trade receivables of ¥5,190 million, an Increase in inventories of ¥1,896 million, and Income taxes paid of ¥980 million.

Net cash used in investing activities was ¥3,272 million (an increase of ¥266 million from the same period of the previous fiscal year), mainly reflecting Purchase of non-current assets of ¥2,450 million.

Net cash provided by financing activities was ¥1,928 million (an increase of ¥1,580 million from the same period of the previous fiscal year), mainly reflecting a Net increase in short-term borrowings of ¥4,945 million, Repayments of long-term borrowings of ¥1,486 million, and Dividends paid of ¥1,310 million.

As a result of the above, Cash and cash equivalents as of June 30, 2026, decreased ¥1,709 million from the end of the previous fiscal year to ¥14,857 million.

(3) Explanation of consolidated earnings forecasts and other forward-looking information

The Company has revised the consolidated earnings forecasts for the fiscal year ending March 31, 2027 announced on April 30, 2026. For details, please refer to the “Notice Regarding Revisions to Consolidated Financial Forecasts for the Six Months Ending September 30, 2026 and the Fiscal Year Ending March 31, 2027” announced on July 31, 2026.

2. Quarterly consolidated financial statements and significant notes

(1) Quarterly consolidated balance sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	16,669	15,988
Notes and accounts receivable - trade	32,810	37,409
Electronically recorded monetary claims - operating	7,073	8,140
Securities	2,644	2,468
Merchandise and finished goods	9,118	10,257
Work in process	2,034	2,020
Raw materials and supplies	8,445	9,429
Other	3,247	3,392
Allowance for doubtful accounts	(106)	(110)
Total current assets	81,938	88,996
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	24,247	24,102
Machinery, equipment and vehicles, net	24,987	24,958
Land	16,285	16,286
Other, net	9,117	10,087
Total property, plant and equipment	74,637	75,434
Intangible assets	1,544	1,526
Investments and other assets		
Investment securities	1,743	1,769
Retirement benefit asset	2,207	2,165
Other	2,785	2,774
Allowance for doubtful accounts	(8)	(8)
Total investments and other assets	6,728	6,701
Total non-current assets	82,909	83,662
Total assets	164,848	172,659

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,391	12,577
Electronically recorded obligations - operating	907	976
Short-term borrowings	8,040	13,048
Current portion of long-term borrowings	5,758	5,185
Income taxes payable	996	715
Provision for bonuses	1,868	946
Other	8,938	9,837
Total current liabilities	36,901	43,287
Non-current liabilities		
Long-term borrowings	7,889	6,974
Retirement benefit liability	1,360	1,360
Asset retirement obligations	304	305
Other	4,877	4,856
Total non-current liabilities	14,432	13,496
Total liabilities	51,334	56,783
Net assets		
Shareholders' equity		
Share capital	10,128	10,128
Capital surplus	13,390	13,418
Retained earnings	69,627	71,110
Treasury shares	(0)	(0)
Total shareholders' equity	93,146	94,657
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	499	525
Foreign currency translation adjustment	14,077	15,107
Remeasurements of defined benefit plans	905	872
Total accumulated other comprehensive income	15,483	16,505
Non-controlling interests	4,884	4,712
Total net assets	113,514	115,875
Total liabilities and net assets	164,848	172,659

(2) Quarterly consolidated statements of income and consolidated statements of comprehensive income

Quarterly consolidated statements of income

(Millions of yen)

		Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales		34,392	40,952
Cost of sales		25,743	29,154
Gross profit		8,648	11,797
Selling, general and administrative expenses		7,394	8,255
Operating profit		1,253	3,541
Non-operating income			
Interest income		132	99
Share of profit of entities accounted for using equity method		3	0
Other		91	72
Total non-operating income		227	171
Non-operating expenses			
Interest expenses		79	101
Foreign exchange losses		77	24
Other		44	11
Total non-operating expenses		201	137
Ordinary profit		1,279	3,575
Extraordinary income			
Gain on sale of non-current assets		2	7
Insurance claim income		–	43
Gain on revision of retirement benefit plan	*	394	–
Total extraordinary income		397	51
Extraordinary losses			
Loss on sale of non-current assets		6	8
Loss on retirement of non-current assets		43	14
Loss on valuation of investment securities		1	–
Total extraordinary losses		51	23
Profit before income taxes		1,625	3,603
Income taxes		341	790
Profit		1,284	2,812
Profit (loss) attributable to non-controlling interests		(9)	19
Profit attributable to owners of parent		1,293	2,793

Quarterly consolidated statements of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,284	2,812
Other comprehensive income		
Valuation difference on available-for-sale securities	(12)	34
Foreign currency translation adjustment	(2,885)	919
Remeasurements of defined benefit plans, net of tax	(141)	(33)
Share of other comprehensive income of entities accounted for using equity method	0	0
Total other comprehensive income	(3,039)	921
Comprehensive income	(1,755)	3,734
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,481)	3,815
Comprehensive income attributable to non-controlling interests	(274)	(81)

(3) Quarterly consolidated statements of cash flows

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,625	3,603
Depreciation	1,946	2,198
Increase (decrease) in allowance for doubtful accounts	(2)	1
Loss (gain) on sale and retirement of non-current assets	47	15
Loss (gain) on valuation of investment securities	1	–
Interest and dividend income	(150)	(115)
Interest expenses	79	101
Foreign exchange losses (gains)	12	4
Share of loss (profit) of entities accounted for using equity method	(3)	(0)
Insurance claim income	–	(43)
Gain on revision of retirement benefit plan	(394)	–
Decrease (increase) in trade receivables	(1,983)	(5,190)
Decrease (increase) in inventories	(84)	(1,896)
Increase (decrease) in trade payables	330	2,085
Other, net	219	(190)
Subtotal	1,643	574
Interest and dividends received	137	112
Interest paid	(79)	(106)
Insurance claim income	–	43
Income taxes paid	(413)	(980)
Net cash provided by (used in) operating activities	1,288	(357)
Cash flows from investing activities		
Purchase of non-current assets	(3,462)	(2,450)
Proceeds from sale of non-current assets	4	4
Payments for retirement of non-current assets	(27)	(6)
Purchase of investment securities	(2)	(3)
Net decrease (increase) in time deposits	481	(819)
Other, net	0	2
Net cash provided by (used in) investing activities	(3,005)	(3,272)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,998	4,945
Repayments of long-term borrowings	(1,457)	(1,486)
Purchase of treasury shares	(0)	–
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	–	(60)
Dividends paid	(1,048)	(1,310)
Dividends paid to non-controlling interests	(24)	(2)
Repayments of lease liabilities	(120)	(157)
Net cash provided by (used in) financing activities	347	1,928
Effect of exchange rate change on cash and cash equivalents	(428)	(8)
Net increase (decrease) in cash and cash equivalents	(1,798)	(1,709)
Cash and cash equivalents at beginning of period	11,927	16,567
Cash and cash equivalents at end of period	10,128	14,857

(4) Notes on quarterly consolidated financial statements

Basis for preparation of quarterly consolidated financial statements

The quarterly consolidated financial statements are prepared in accordance with Article 4, paragraph 1 of the Standard for Preparation of the Quarterly Financial Statements established by Tokyo Stock Exchange, Inc. and the accounting principles applicable to interim consolidated financial statements generally accepted in Japan (provided, however, the Company applies the practice of omitting the descriptions provided for in Article 4, paragraph 2 of the aforementioned Standard for Preparation of the Quarterly Financial Statements).

Notes on accounting treatment specific to the preparation of quarterly consolidated financial statements

Calculation of tax expense

The method primarily adopted for calculating tax expense involves reasonably estimating the effective tax rate after applying tax effect accounting to the profit before income taxes for the fiscal year, and multiplying the profit before income taxes for the first three months of the fiscal year by this estimated effective tax rate.

Notes on segment information, etc.

Information on net sales and profit (loss) for each reportable segment

Three months ended June 30, 2025

(Millions of yen)

	Reportable segments			Adjustments (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Extrusion Business	Bead Business	Total		
Net sales					
Sales to external customers	12,323	22,068	34,392	–	34,392
Intersegment sales or transfers	29	197	226	(226)	–
Total	12,353	22,265	34,618	(226)	34,392
Segment profit	422	1,061	1,484	(230)	1,253

Notes: 1. Adjustments to segment profit of ¥(230) million are corporate expenses of ¥(231) million not allocated to any reportable segment and intersegment eliminations of ¥1 million. Corporate expenses are mainly R&D expenses and common expenses not attributable to the reportable segments.
2. Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.

Three months ended June 30, 2026

(Millions of yen)

	Reportable segments			Adjustments (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Extrusion Business	Bead Business	Total		
Net sales					
Sales to external customers	14,082	26,869	40,952	–	40,952
Intersegment sales or transfers	32	269	302	(302)	–
Total	14,114	27,139	41,254	(302)	40,952
Segment profit	1,310	2,483	3,794	(252)	3,541

Notes: 1. Adjustments to segment profit of ¥(252) million are corporate expenses of ¥(250) million not allocated to any reportable segment and intersegment eliminations of ¥(2) million. Corporate expenses are mainly R&D expenses and common expenses not attributable to the reportable segments.
2. Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.

Notes on substantial changes in amounts of shareholders' equity

Not applicable.

Notes on premise of going concern

Not applicable.

Notes on quarterly consolidated statements of income

* Details of Gain on revision of retirement benefit plan are as follows.

Three months ended June 30, 2025

This arose from the transition of a portion of our defined benefit corporate pension plan to a defined contribution pension plan, effective April 1, 2025.