November 9, 2026


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| Company | JSP Corporation |
| Representative | Tomohiko Okubo, President & Representative Director |
| | (Securities code: 7942 Prime Market, Tokyo Stock Exchange) |
| Contact | Kazuhiro Nakajima, Director, Senior Executive Officer and General Manager Corporate Planning Division |
| | (TEL: +81-3-6212-6306) |


# Notice Regarding the Establishment of a Specified Subsidiary

JSP Corporation (hereinafter "the Company") announces that, at a meeting of its Board of Directors held on November 9, 2026, it resolved to establish JSP Advanced Materials (Quanzhou) Co., Ltd. As the capital of the subsidiary will amount to 10% or more of the Company's capital, it will qualify as a specified subsidiary of the Company.

1. Purpose of Establishment

The Company has decided to establish the subsidiary to further expand its business in China and strengthen its business foundation.

2. Outline of the Subsidiary

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| (1) Company name | JSP Advanced Materials (Quanzhou) Co., Ltd. | |
| (2) Location | Quanzhou, Fujian Province, China | |
| (3) Representative | Satoru Shioya, Chairman | |
| (4) Business | Manufacture and sale of expanded polypropylene beads | |
| (5) Capital | USD 12.0 million | |
| (6) Date of establishment | December 2026 (scheduled) | |
| (7) Major shareholder and ownership | JSP Corporation: 100% | |
| (8) Relationship with the Company | Capital relationship | 100% owned by the Company |
| | Personnel relationship | The Company will second directors and other officers to the subsidiary. |

3. Schedule

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| (1) Resolution of the Board of Directors | November 9, 2026 |
| (2) Capital contribution | December 2026-January 2027 (scheduled) |
| (3) Commencement of business | December 2026 (scheduled) |

4. Future Outlook

The impact of this matter on the Company's consolidated financial results for the current fiscal year is expected to be immaterial. If any matters requiring disclosure arise, the Company will promptly disclose them.